

Fiscal Year 2022-23 Mid-Year Budget Report

**February 23, 2023
Board of Directors Meeting**



Summary

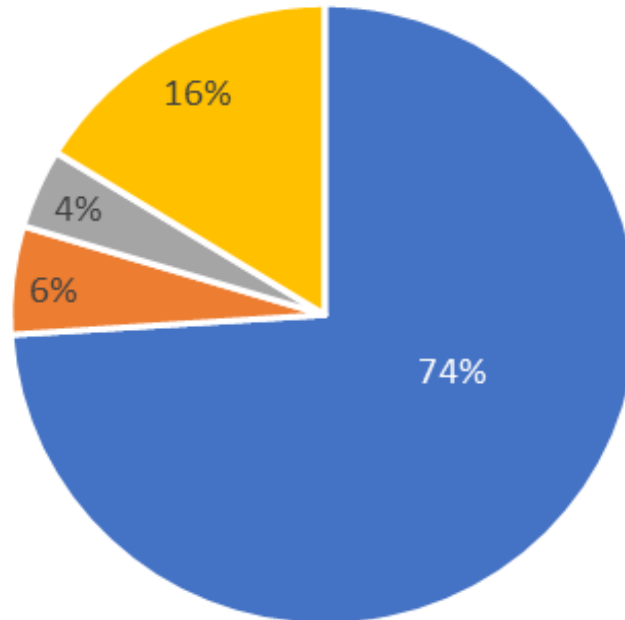
	Actual July - Dec	Approved FY 2022-23 Budget	% of Budget
Beginning Fund Balance	\$ 4,297,600	\$ 3,025,018	142%
Total Revenues	\$ 3,070,576	\$ 5,629,491	55%
Expenses			
Personnel Services	\$ 385,657	\$ 1,326,372	29%
Materials and Supplies	\$ 34,893	\$ 85,456	41%
Professional Services	\$ 262,978	\$ 313,090	84%
Office Occupancy	\$ 88,072	\$ 178,134	49%
Recycling Processing Costs	\$ 1,292,537	\$ 2,609,886	50%
Diversion Programs	\$ 283,003	\$ 836,494	34%
Total Expenses	\$ 2,347,141	\$ 5,349,432	44%
Revenues - Expenses	\$ 723,436	\$ 280,059	
Ending Fund Balance		\$ 3,305,077	

Personnel & Professional Services

Personnel Savings vs. Professional Services Increase	50% of Budget	Mid-Year Actual	Actual - Budget
Personnel Services	\$ 663,186	\$ 385,657	\$ (277,529)
Professional Services	\$ 156,545	\$ 262,978	\$ 106,433
Total	\$ 819,731	\$ 648,635	\$ (171,096)

Rate Components

% of Total RY 9 Revenue Requirement

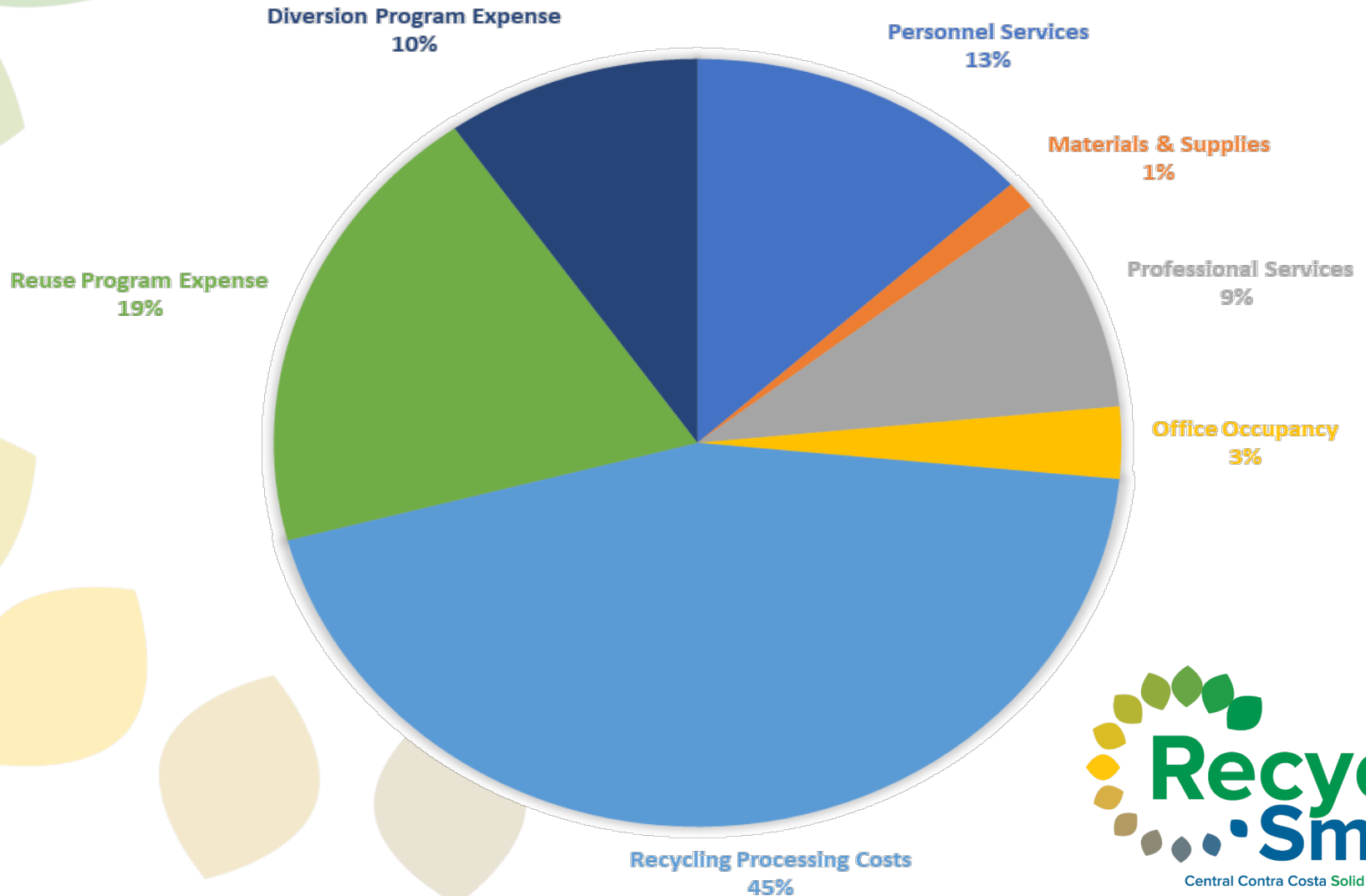


■ Republic ■ MDR ■ JPA Expenses ■ Member Agencies

Total RY 9 Revenue Requirement = \$66M
On average \$664K / year = 1% of the rate = \$0.40/home/month

Expenses

ACTUAL EXPENSES JUL-DEC 2022



FY 2023-24 Budget Schedule

- March 9 – Staff completes 1st draft
- March 10 – Personnel Committee meets to review Cost of Living Adjustments (COLA)
- April 19 – Finance & Administration Committee meets to review draft budget
- May 25 – Board approval of final budget